



SUPER SALES INDIA LIMITED

COIMBATORE

29TH ANNUAL REPORT 2010-11

SUPER SALES INDIA LIMITED

Registered Office :
34-A, Kamaraj Road, Coimbatore - 641 018.

BOARD OF DIRECTORS

Sri. R. Venkatragappan (Chairman)
Sri. C.B. Kariappa
Sri. Ravi Sam
Sri. Sanjay Jayavarthanavelu
Sri. R. Satagopan
Sri. J. Raghupathy

AUDITORS

M/s. S. Krishnamoorthy & Co.,
Chartered Accountants

BANKERS

Indian Overseas Bank
Indian Bank
IDBI Bank Limited

REGISTRARS & SHARE TRANSFER AGENTS

S.K.D.C Consultants Limited
"Kanapathy Towers", 3rd Floor,
1391/A-1, Sathy Road,
Ganapathy,
Coimbatore- 641 006

COMPANY SECRETARY

Sri. S.K. Radhakrishnan

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NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 29th Annual General Meeting of the shareholders of Super Sales India Limited, Coimbatore - 641 018 will be held at 3.00 P.M on Thursday, the 11th August, 2011 at 'Nani Kalai Arangam', Mani Higher Secondary School, Pappanaickenpalayam, Coimbatore - 641 037 to transact the following business:

ORDINARY BUSINESS:

1. To consider the Profit and Loss Account for the financial year ended 31st March, 2011, the Balance Sheet as at that date, the Report of the Board of Directors and the Report of the Auditors.
2. To declare a dividend.
3. To appoint a Director in the place of Sri. R. Satagopan, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of Sri. R. Venkatrangappan, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors to hold office upto the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

- 6. To consider and if thought fit to pass the following resolution with or without modification as a Special Resolution :**

RESOLVED that pursuant to the provisions of Section 31 and other applicable provisions, if any, of the Companies Act, 1956 including any amendments, modifications and re-enactments thereof the Articles of association of the Company be and is hereby amended/alterd in the manner and to the extent set out herein below:

- a. The following Article 44 be added after the Article 43:

Subject to the provisions of the Sections 77A, 77AA and 77B of the Companies Act, 1956 including any amendments, modifications and re-enactments thereof, the Company be and is hereby empowered to buyback its own shares from time to time to the extent and in the manner permitted under the Company law and such other regulations as may be applicable.

- b. The following Article 45 be added after the amended Article 44:

Subject to the provisions of the Sections 78 and 100 to 104 of the Companies Act, 1956 including any amendments, modifications and re-enactments thereof the Company may, from time to time, by Special Resolution reduce its capital or share premium account in any manner whatsoever including by paying off or canceling capital or share premium account which has been lost or is unrepresented by available assets or is superfluous or by reducing the liability on the shares or otherwise as may deem expedient and capital may be paid off up on the footing that it may be called up again or otherwise. The Board of Directors subject to the provisions of the Companies Act, 1956 are empowered to accept the surrender of shares.

- 7. To consider and if thought fit to pass the following resolution with or without modification as a Special Resolution :**

RESOLVED that in supersession of the Special Resolution passed at the Annual General Meeting held on 27.07.2009 relating to the delisting of the equity shares of the Company from Madras Stock Exchange

SUPER SALES INDIA LIMITED

Limited(MSE), consent of the Company be and is hereby accorded for the withdrawal of the delisting application pending with MSE in view of the benefits of continued listing in MSE.

RESOLVED FURTHER that Board of Directors of the Company be and are hereby authorized to take necessary steps for the withdrawal of the delisting application submitted to MSE.

By Order of the Board

Coimbatore
20th May, 2011

S. K. Radhakrishnan
Company Secretary

Notes:

- 1. A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
- 2. THE INSTRUMENT APPOINTING THE PROXY SHOULD BE LODGED WITH THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED COMMENCEMENT OF THE MEETING.**
3. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, the 2nd August, 2011 to Thursday, the 11th August, 2011 (both days inclusive). The dividend as recommended by the Board, if sanctioned at the general meeting, will be paid to the shareholders whose names appear in the Register of Members as on Thursday, the 11th August, 2011 in respect of shares held in physical form and in respect of shares held in dematerialized form, the dividend shall be paid on the basis of beneficial ownership as per the details furnished by the Depositories for this purpose at the end of business hours on Monday, the 1st August, 2011.
4. Members are requested to communicate their change of address, if any, quoting their folio numbers to our Registrars and Share Transfer Agents, M/s. SKDC Consultants Limited, "Kanapathy Towers", 3rd Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore- 641 006. Similarly members holding shares in Demat form, shall intimate their change of address, if any, to their respective Depository Participants.
5. Pursuant to Section 205C of the Companies Act, 1956, all unclaimed dividends shall be transferred to the "Investor Education and Protection Fund" of the Central Government after a period of 7 years from the date of declaration. Shareholders, who have not encashed their dividend warrants for the years 2003-04, 2004-05, 2005-06, 2006-07, 2007-08, 2008-09 and 2009 - 10 are requested to write to our Registrars and Share Transfer Agents, M/s. SKDC Consultants Limited, "Kanapathy Towers", 3rd Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore- 641 006 for claiming the dividend. Once the unclaimed dividend is transferred to the Investor Education and Protection Fund, no claim can be made to the Company by the Shareholders thereafter.
6. Shareholders holding shares in the physical form and wish to avail Electronic Clearing Services (ECS) facility (subject to availability of the facility) may authorize the Company with ECS mandate in the prescribed form (enclosed) and the same should be lodged with the Registrars and Share Transfer Agents, M/s. SKDC Consultants Limited on or before 1st August, 2011 for payment of dividend for the year 2010-11 through ECS.
7. Members who require any clarification on accounts or operations of the Company are requested to write their queries to the Company Secretary so as to reach him at least one week before the meeting. The queries will be answered accordingly.
8. The Ministry of Corporate Affairs ("MCA"), Government of India, has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by serving the documents viz. Notices for general meetings, Financial Statements, Annual Reports etc. through electronic mode, for which the Company has to obtain e-mail addresses of its members. To take part in the above Green Initiative, we propose to send the above documents in electronic form to the e-mail addresses of the members.

SUPER SALES INDIA LIMITED

In order to serve the documents in electronic mode, Members holding shares in physical form are requested to communicate their e-mail address quoting their folio numbers to our Registrars and Share Transfer Agents. Similarly members holding shares in Demat form, shall intimate their e-mail address to their respective Depository Participants at the earliest.

Kindly note that if shareholders still wish to get hard copy of the above documents, the Company will send the same, at free of cost, upon receipt of a request from shareholders.

Disclosures:

Brief resume and the details of shareholding as required to be given under clause 49 of the Listing Agreement in connection with the appointment, retirement and re-appointment of Non-Executive Directors and Directors inter-se relationships are provided under Report on Corporate Governance.

Explanatory statement in terms of Section 173 (2) of the Companies Act, 1956

Item No. 6

Companies are permitted to buy back their own shares through the Companies (Amendment) Act 1999. However there is caveat that the Articles of Association of the Company should contain a suitable article enabling the Company to buy back. Present Articles of Association of the Company are not having the enabling provisions to buy back its shares.

The Companies Act, 1956 permits reduction of share capital if there is a provision in the Articles of Association. As there is no provision in the Articles for reduction of share capital, a new Article 45 is proposed to be inserted to empower the Company to reduce the share capital.

In order to insert the above enabling resolutions for buy back and for reduction of share capital of the Company an alteration to the articles of association is required. Board of Directors of the Company recommends the above resolution for the approval by the shareholders.

Any alternation to the Articles of Association of the Company can be done in terms of the Section 31 of the Companies Act, 1956 only by means of a special resolution. Hence the resolution is proposed as a special resolution.

Interest of Directors:

None of the Directors of the Company is interested or concerned in the resolution.

Item No. 7

The Company had decided to delist the shares from Madras Stock Exchange Limited (MSE) at its Annual General Meeting held on 27.07.2009 as there was no trading in the stock exchange. Based on the resolution delisting application was submitted to the Stock Exchange in October, 2009 which is still pending with them.

MSE has approached the Company and informed that they are taking steps for restarting the trading facilities and they have also informed that MSE has entered into a Strategic arrangement with the National Stock Exchange of India in terms of which the members of the MSE are allowed to trade in the National Stock Exchange platform.

The continuous listing in MSE will add liquidity to our shares which is beneficial to our shareholders. The Board of Directors recommends adoption of the resolution.

Interest of Directors:

None of the Directors of the Company is interested or concerned in the resolution.

By Order of the Board

Coimbatore
20th May, 2011

S. K. Radhakrishnan
Company Secretary

DIRECTORS' REPORT

Your Directors have pleasure in presenting the 29th Annual Report of the Company together with audited accounts of the Company for the financial year ended 31st March, 2011.

FINANCIAL RESULTS

Financial results for the year under review are summarized below:

	2010-11	2009-10
	(Rs. in Millions)	(Rs. in Millions)
Turnover	1638.97	1188.37
Commission Receipts	115.23	81.01
Other Operating Income	29.55	14.68
Other Income	29.60	28.68
Profit before Interest and Depreciation	534.20	415.08
Less: Interest	63.64	45.81
Profit before Depreciation	470.56	369.27
Less: Depreciation	140.82	110.77
Profit before Tax	329.74	258.50
Less: Provision for Current Taxes	65.40	53.20
Less: Provision for Deferred Taxes	51.14	21.43
Profit after Tax	213.20	183.87
Add: Balance in Profit & Loss Account	201.65	156.78
Add: Prior year income	1.16	0.06
Less: Prior year expenses	0.22	1.40
Add: Excess provision for Tax Reversed/ Refund	---	0.12
Add / (Less): Prior year taxes	0.23	(1.84)
Balance Available for Appropriation	416.02	337.59
Appropriation:		
Proposed Dividend	30.72	30.72
Tax on Dividend	5.10	5.22
Transferred to General Reserve	100.00	100.00
Surplus in Profit & Loss Account Carried over to Balance Sheet	280.20	201.65

DIVIDEND

Your Directors recommend payment of dividend of Rs. 10/- per equity share of Rs. 10/- each for the financial year ended 31st March, 2011, which if approved at the forthcoming Annual General Meeting will be paid to those equity shareholders whose names appear in the Register of Members as on 11th August, 2011 in respect of shares held in physical form and in respect of shares held in dematerialized form, the dividend shall be paid on the basis of beneficial ownership as per the details furnished by the Depositories for this purpose at the end of business hours on 1st August, 2011.

PERFORMANCE

Agency Division

The uptrend started in the financial year 2009-10 has continued throughout the financial year 2010-11. The yarn price realisation was better in the year which helped the spinning mills to continue their expansion and modernization programmes. This in turn improved the sales of the Textile Machineries of our principals.

This division has started a training center at Guntur, Andhra Pradesh to provide training to the technical personnel of the mills for effective utilization of the machines.

This division earned a PBT of Rs. 108.17 Millions, an increase of 62.92% over the previous year.

TEXTILE DIVISION

The good demand for the yarn has helped this division to post impressive results in spite of the unprecedented high cotton cost during the year under review. Both turn over and profits have gone up to record levels.

The textile division of the Company earned a PBT of Rs. 214.67 Millions during the year under review compared to Rs. 152.68 Millions in the previous year.

WIND MILL DIVISION

Your Company has replaced 12 numbers of old Wind Energy Generators (WEG) with new machines for better generation and to reduce the maintenance cost at our wind farms at Kammalapatti and Vadavedampatti villages at an investment of Rs. 203.70 Millions during the year under review. The present total installed capacity of this division is 27.025 MW.

The wind energy division has performed well in the financial year under review due to better wind and better grid availability and this division has earned a PBT of Rs. 43.37 Millions during the year under review compared to Rs. 40.76 Millions in the previous year..

ENGINEERING DIVISION

The Gears unit has started its operations from July, 2010 onwards and operations were stabilized in the last quarter of the year under review. Some more machines will be imported for this unit during the current year to increase the production.

During the year under review the unit has incurred a loss of Rs. 29.23 Millions.

EXPORTS

The Company's exports include the supplies to merchant exporters to the tune of Rs. 217.78 Millions (Previous year Rs. 119.79 Millions).

PROSPECTS

Better Yarn price realisation, in spite of increase in the cotton prices, helped the entire textile industry to earn good profits during the year under review.

Sudden fall in the cotton prices reflected in the yarn price realisation also. There is a glut in the yarn market and the movement of yarn is very poor. Higher cost of power, employees cost and the lower yarn prices are expected to reverse the trend and the prospects for the current year are not promising.

This may affect the performance of the textile division as well as the agency division substantially in the coming months.

To meet the increase in the requirement of power by the industries, Government is taking all measures to utilize the full generation of wind power by establishing the infrastructure for better grid availability. The wind energy division is expected to continue its better performance.

Gears unit is expected to improve its performance during the current year.

DIRECTORS

Sri. R. Satagopan and Sri. R. Venkatrangappan, Directors, retire by rotation at the ensuing Annual General Meeting, being eligible, offer themselves for re-appointment.

FIXED DEPOSITS

There is no deposit remaining unclaimed at the end of the financial year 2010-11. The Company has complied with all the provisions of Section 58A of the Companies Act, 1956 and Rules made there under with regard to acceptance of Deposits.

INDUSTRIAL RELATIONS

Industrial relations are cordial in all the units and your Directors appreciate the co-operation extended by the employees.

LISTING

Your Company's shares are listed in Bombay Stock Exchange Limited and the listing fee has been duly paid.

Madras Stock Exchange Ltd (MSE) has approached the Company and informed that they are taking steps for restarting the trading facilities and they have also informed that MSE has entered into a Strategic arrangement with the National Stock Exchange of India in terms of which the members of the MSE are allowed to trade in the National Stock Exchange platform. The continuous listing in MSE will add liquidity to our shares which is beneficial to our shareholders. Therefore we wish to continue the listing with Madras Stock Exchange Limited in order to extend the facility to the shareholders. It is proposed to seek approval of the shareholders in this regard in the ensuing Annual General Meeting.

AUDITORS

M/s. S. Krishnamoorthy & Co., Chartered Accountants, the retiring auditors have given the certificate pursuant to Section 224(1B) of the Companies Act, 1956 and are eligible for re-appointment.

COST AUDITORS

Pursuant to the directives of the Central Government under the provisions of Section 233B of the Companies Act, 1956, Sri. R. Krishnan, Cost Auditor has been appointed to conduct Cost Audit relating to the Textile Division for the financial year 2011-12.

INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956

In terms of sub-section (2A) of Section 217 of the Companies Act, 1956, the Company has no employee drawing salary exceeding Rs. 60.00 Lakhs per annum or Rs. 5.00 Lakhs per month during the year under review.

Energy consumption particulars as required by Rule 2 of the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 are given in the Annexure I attached.

Technology absorption particulars as required under the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 are given in the Annexure II attached.

FOREIGN EXCHANGE EARNINGS AND OUT GO

The Foreign Exchange earnings and outgo during the year under review were as follows:

Foreign Exchange Earned : Rs. 5.83 Millions

Foreign Exchange Outgo : Rs. 143.19 Millions

Foreign currency Term loan Repayment	: Rs. 15.20 Millions
Capital goods imports (including advances)	: Rs. 72.91 Millions
Foreign currency Term loan interest payment	: Rs. 2.70 Millions
Raw Material imports	: Rs. 46.86 Millions
Stores and Spares imports (including advances)	: Rs. 5.45 Millions
Others	: Rs. 0.07 Millions

ADDITIONAL DISCLOSURES:

In line with the requirement of Listing Agreement with the Stock Exchanges, Management Discussion and Analysis Report, Corporate Governance Report, a certificate from the Auditors of the Company regarding compliance of Corporate Governance and Related Party disclosures are made part of the Annual Report.

A certificate from CEO/CFO, interalia, confirming the correctness of the financial statements is also made part of the Annual Report.

DIRECTORS' RESPONSIBILITY STATEMENT

In compliance of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- all applicable Accounting Standards have been followed in the preparation of annual accounts and that there is no material departure;
- such accounting policies have been selected and applied consistently and such judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2011 and of the profit of the Company for the year ended on that date;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual accounts have been prepared on a going concern basis.

GENERAL

The Directors place on record their sincere thanks to the Principals M/s. Lakshmi Machine Works Limited for the whole hearted co-operation and to the bankers of the Company for their financial assistance. Directors also wish to thank the customers for their support and confidence reposed in the Company and to the employees at all levels for their co-operation and dedication.

By Order of the Board

Coimbatore
20th May, 2011

(Sd.) **R. VENKATRANGAPPAN**
Chairman

ANNEXURE - I
FORM - A
(See Rule 2)

Statement appended to the Directors' Report pursuant to Rule 2(A) of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Directors' Report for the year ended 31st March, 2011.

	31.03.2011	31.03.2010
A. POWER AND FUEL CONSUMPTION		
1. Electricity		
a. Purchased :		
Total Amount	Units 8,728,485	6,263,968
Rate / Unit	Rs. 38,601,553	29,998,618
	Rs. 4.42	4.79
b. Through own Generation:		
i. through Diesel Generators	5,142,125	5,739,398
Units per litre of diesel oil	3.58	3.62
Cost / Unit	Rs. 9.56	8.32
ii. through Wind Energy Generators	21,995,558	22,349,321
Cost / Unit	Rs. 4.47	4.02
2. Coal (Specify quality and where used)	Nil	Nil
3. Furnace Oil	Nil	Nil
4. Other / Internal generation (Please give details)	Nil	Nil
 B. CONSUMPTION PER UNIT OF PRODUCTION		
Product name		
Grey Yarn (Kg)	5,219,448	4,990,830
Consumption per kg		
Electricity (units) :	6.87	6.83
Furnace Oil	Nil	Nil
Coal	Nil	Nil
Others (Specify)	Nil	Nil
Processed Yarn (Kg)	Nil	62,087
Consumption per kg		
Electricity (units) :	Nil	3.87
Furnace Oil	Nil	Nil
Coal	Nil	Nil
Others (Specify)	Nil	Nil

ANNEXURE - II
FORM - B
(See Rule 2)

Form for disclosure of particulars with respect to absorption.

Research and development (R & D)

- | | | |
|---|---|----|
| 1. Specific areas in which R & D carried out by the Company. | : | -- |
| 2. Benefits derived as a result of the above R&D | : | -- |
| 3. Future plan of action | : | -- |
| 4. Expenditure on R & D : | : | -- |
| (a) Capital | | |
| (b) Recurring | | |
| (c) Total | | |
| (d) Total R & D expenditure as a percentage of total turnover | | |

Technology absorption, adaptation and innovation

- | | | |
|---|---|----|
| 1. Efforts, in brief, made towards technology absorption, adaptation and innovation. | : | -- |
| 2. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc., | : | -- |
| 3. In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year) following information may be furnished | : | -- |
| (a) Technology imported. | | |
| (b) Year of import. | | |
| (c) Has technology been fully absorbed? | | |
| (d) If not fully absorbed, areas where this has not taken place, reasons there for and future plans of action. | | |

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMY OVER VIEW:

The Advanced Economies have registered a growth of 3 % in 2010-11. IMF has projected a GDP growth of 2.4 % for 2011-12 for the advanced economies. The IMF opined in its report that activities in the advanced economies has moderated less than expected. Unemployment is still high and renewed stresses in the euro area periphery are contributing to downside risks.

Emerging economies registered a growth of 7.3 % in 2010-11 and projected growth rate for 2011-12 is 6.5 %. Asia registered a growth of 8.3% in 2010-11, IMF projected an average GDP growth for Asia at 7% for 2011-12.

Economic growth in Asia was expected to remain robust, fueled by both exports and domestic demand, but new risks have emerged. CPI inflation has accelerated since October, 2010 and while this initially reflected higher commodity prices, now the pressures have spilled over into core inflation.

The Government forecasts that Indian economy to grow at the rate of 8% in 2011-12.

The overall Index of Industrial out put during 2010 - 11 is 7.8% as against 10.5% of the previous year. The manufacturing sector has registered growth of 8.1% in 2010-11 as against 11.0 % during 2009-10. Cotton textile sector has grown by 10.1 % during 2010-11.

OPPORTUNITIES AND THREATS:

Opportunities:

1. The announcement of new TUF scheme with an allocation of Rs. 1,960 Crores towards subsidy for 2011 - 12 is expected to help us to increase the textile machinery sales.
2. Normal monsoon is predicted by the Meteorological department and hence the cotton production is expected to be good.

Threats:

1. Allowing the export of raw cotton during the beginning of the season will affect the domestic supply which in turn results in higher cotton price.
2. Pollution problems, power cut and shortage of workforce in down stream industries may affect the demand for yarn.
3. Raising inflation in India may affect the consumption pattern.

SEGMENT WISE PERFORMANCE:

PERFORMANCE

Agency Division

The uptrend started in the financial year 2009-10 has continued throughout the financial year 2010-11. The yarn price realisation was better in the year which helped the spinning mills to continue their expansion and modernization programmes. This in turn improved the sales of the Textile Machineries of our principals.

This division has started a training center at Guntur, Andhra Pradesh to provide training to the technical personnel of the mills for effective utilization of the machines.

This division earned a PBT of Rs. 108.17 Millions, an increase of 62.92% over the previous year.

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Wind Mill Division

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The wind energy division has performed well in the financial year under review due to better wind and better grid availability and this division has earned a PBT of Rs. 43.37 Millions during the year under review compared to Rs. 40.76 Millions in the previous year.

Engineering Division

The Gears unit has started its operations from July, 2010 onwards and operations were stabilized in the last quarter of the year under review. Some more machines will be imported for this unit during the current year to increase the production.

During the year under review the unit has incurred a loss of Rs. 29.23 Millions.

PROSPECTS :

Better Yarn price realisation, in spite of increase in the cotton prices, helped the entire textile industry to earn good profits during the year under review.

Sudden fall in the cotton prices reflected in the yarn price realisation also. There is a glut in the yarn market and the movement of yarn is very poor. Higher cost of power, employees cost and the lower yarn prices are expected to reverse the trend and the prospects for the current year are not promising.

This may affect the performance of the textile division as well as the agency division substantially in the coming months.

To meet the increase in the requirement of power by the industries, Government is taking all measures to utilize the full generation of wind power by establishing the infrastructure for better grid availability. The wind energy division is expected to continue its better performance.

Gears unit is expected to improve its performance during the current year.

CONCERN:

The areas of concern are:

1. High Volatility in Cotton Price: Mills are not able to forecast the future price movement and unable to take a decision about storing of cotton for the lean season.
2. Labour shortage: Shortage in the labour availability leads to under utilisation of spindleage.
3. Labour Cost: Increase in the labour cost due to labour shortage and high inflation affects the profitability of the mills.
4. Power problem : The power shortage results in lower utilization of capacity and use of generator based power increases the production cost.
5. Competition : Competition from the International companies in the textile machinery industry is an area of concern for our Agency Division.

SUPER SALES INDIA LIMITED

INTERNAL CONTROL SYSTEM AND ADEQUACY:

The Company has an adequate internal control system commensurate with its size and nature of its business. Management has overall responsibility for the Company's internal control system to safeguard the assets and to ensure reliability of financial records.

The Company has a detailed budgetary control system and the actual performance is reviewed periodically and decision taken accordingly.

Internal audit programme covers all areas of activities and periodical reports are submitted to the Management. Audit Committee reviews all financial statements and ensures adequacy of internal control systems. The Company has a well-defined organization structure, authority levels and internal rules and guidelines for conducting business transactions.

FINANCIAL PERFORMANCE AND ANALYSIS:

(Rs. in Millions)

Particulars	2010-11	2009-10	Change	Percentage
Turnover	1638.97	1188.37	450.60	37.92
Commission Receipts	115.23	81.01	34.22	42.24
Other Operating Income	29.55	14.68	14.87	101.29
Other Income	29.60	28.68	0.92	3.20
Profit before Interest & Depreciation	534.20	415.08	119.12	28.70
Less : Interest	63.64	45.81	17.83	38.92
Profit before Depreciation	470.56	369.27	101.29	27.43
Less : Depreciation	140.82	110.77	30.05	27.13
Profit before Tax	329.74	258.50	71.24	27.56
Profit after Tax	213.20	183.87	29.33	15.95

HUMAN RESOURCES:

The Company's HR objectives aim to develop and train each individual to perform to his fullest capacity, achieving individual excellence and company's Goals. The shortage of man power has become a severe problem and efforts have already been initiated to recruit employees to meet our requirements.

CAUTION:

Statements in the management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be considered as "forward looking statements" within the meaning of applicable securities laws and regulations. These statements are based on certain assumptions and expectations of future events. Actual results could differ materially from those expressed or implied. The factors that might influence the operations of the Company are demand-supply conditions, finished goods prices, raw material costs & availability, change in the government regulations, WTO and natural calamities over which the Company has no control.

The Company assumes no responsibility in respect of the forward looking statements herein which may undergo changes in future on the basis of subsequent developments, information or events.

For and on behalf of the Board

Coimbatore
20th May, 2011

(Sd.) **R. VENKATRANGAPPAN**
Chairman

CORPORATE GOVERNANCE REPORT

1. PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Company is committed to ensure a good practice of Corporate functioning, maximizing the customer satisfaction by offering quality services & products (in least possible time) at reasonable cost and ensure compliance with all regulations as applicable with adequate transparency and accountability.

2. BOARD OF DIRECTORS

In order to enable the Board to discharge its responsibilities effectively all statutory, significant and material informations are placed before the Board on quarterly basis.

(A) Board Composition

The composition of the Board of Directors is:

Name	Category	Number of Other Directorships	No of committees in which he is Member/ Chairman
Sri. R. Venkatragappan	Non-Executive, Chairman, Promoter	9	7/5
Sri. C. B. Kariappa	Non-Executive, Independent	Nil	1/2
Sri. Ravi Sam	Non-Executive, Promoter	13	5/0
Sri. Sanjay Jayavarthanavelu	Non-Executive, Promoter	10	5/0
Sri. R. Satagopan	Non-Executive, Independent	1	4/1
Sri. J. Raghupathy	Non-Executive, Independent	4	1/0

Number of Membership/Chairmanship in committees of all Directors is within the Limits specified in Clause 49 I (C) (ii) read with explanation 2 of the Listing Agreement.

(B) Board Meeting and Attendance

Four Board Meetings were held during the period from 1st April, 2010 to 31st March, 2011, on 24.05.2010, 28.07.2010, 25.10.2010 and 31.01.2011. Details of attendance of each Director at the Board meeting and Last AGM during the financial year ended 31st March, 2011 are given below :

Name\Date of meetings	24.05.10	28.07.10	25.10.10	31.01.11	AGM 28.07.10
Sri. R. Venkatragappan	✓	✓	✓	✓	✓
Sri. C. B. Kariappa	✗	✓	✓	✓	✓
Sri. Ravi Sam	✗	✓	✓	✗	✗
Sri. Sanjay Jayavarthanavelu	✓	✓	✓	✓	✓
Sri. R. Satagopan	✓	✓	✓	✓	✓
Sri. J. Raghupathy	✓	✓	✓	✓	✓

(C) Retirement of Directors by rotation and being eligible, offer for re- appointment

1. Sri. R. Satagopan

Sri. R. Satagopan, a Chartered Accountant served in LIC meritoriously and retired as Executive Director.

Experience: More than five decades of experience in the fields of Finance, Accounts, Investments, Administration etc.,

SUPER SALES INDIA LIMITED

Other Directorship:

Lakshmi Machine Works Limited

Membership of Committees of Companies

Audit Committees

Super Sales India Limited

Lakshmi Machine Works Limited

Remuneration Committees

Super Sales India Limited

Lakshmi Machine Works Limited

Shareholders and Investors Grievance Committee

Super Sales India Limited

Share holding : Nil

2. Sri. R. Venkatrangappan

Sri. R. Venkatrangappan, a graduate in Commerce and Science, served in various capacities in The Oriental Insurance Company Limited in India and Abroad. He is a past Chairman of Textile Machinery Manufacturer's Association (India). He is a member of Executive Committee of Federation of Indian Textile Engineering Industry and a member of the Steering Committee of India-International Textile Machinery Exhibition Society.

Experience: More than five decades in the areas of Financial Management, International Trade and Administration.

Other Directorships :

1) Annur Satya Textile Limited 2) Harshini Textiles Limited 3) Lakshmi Machine Works Limited
4) Lakshmi Ring Travellers (Coimbatore) Limited 5) Lakshmi Electrical Control Systems Limited
6) Lakshmi Precision Tools Limited 7) Lakshmi Technology & Engineering Industries Limited
8) Rieter-LMW Machinery Limited 9) Jaitri Consultant (P) Limited.

Membership of Committees of Companies:

Audit Committees

Harshini Textiles Limited

Lakshmi Electrical Control Systems Limited

Rieter-LMW Machinery Limited

Remuneration Committees

Lakshmi Electrical Control Systems Limited

Lakshmi Ring Travellers (Coimbatore) Limited

Rieter-LMW Machinery Limited

Share Transfer Committees

Super Sales India Limited

Annur Satya Textile Limited

Lakshmi Machine Works Limited

Lakshmi Precision Tools Limited

Lakshmi Ring Travellers (Coimbatore) Limited

Shareholders and Investors Grievance Committee

Lakshmi Electrical Control Systems Limited

Share holding : 12400 equity shares of Rs. 10/- each constituting 0.404% of the paid up capital.

3. REMUNERATION OF DIRECTORS

Remuneration and sitting fee paid to the Directors during the financial year ended 31st March, 2011

(Amount in Rupees)

Name	Sitting fee
Sri. R. Venkatrangappan	1,05,000
Sri. C.B. Kariappa	65,000
Sri. Ravi Sam	30,000
Sri. Sanjay Jayavarthanavelu	75,000
Sri. R. Satagopan	75,000
Sri. J. Raghupathy	60,000

Sitting fee has been revised from Rs. 5,000 to Rs. 10,000 per meeting with effect from 28.07.2010

Remuneration to the Non-Executive Directors is decided by the Board of Directors. At present, the Company pays only sitting fees to all the Non-Executive Directors.

No benefits other than the above are given by the Company to the Directors. No Salary, Benefit, Bonus, Stock Option, Performance linked incentives, Severance fee and Pension are given to Directors.

Non- Executive Directors' share holding:

Sri. R. Venkatrangappan	:	12,400 shares
Sri. C. B. Kariappa	:	1,800 shares
Sri. Ravi Sam	:	1,000 shares
Sri. Sanjay Jayavarthanavelu	:	2,16,288 shares
Sri. J. Raghupathy	:	1,500 shares
Sri. R. Satagopan	:	Nil

There is no pecuniary relationship or transactions of the Non- Executive Directors with the Company.

4. COMMITTEES OF DIRECTORS

The Board has constituted four committees of Directors to deal with the matters referred to it for timely decision.

(i) Audit Committee

Audit Committee has been constituted on 28.06.2002. The broad terms of reference to the Committee are compliance of adequate internal control system, financial disclosures and other issues confirming to the requirements specified in the Listing Agreement.

At present, the Committee consists of the following Directors as its Members:

1. Sri. R. Satagopan	-	Chairman
2. Sri. C. B. Kariappa	-	Member
3. Sri. Ravi Sam	-	Member
4. Sri. J. Raghupathy	-	Member

The Committee has met 4 times during the financial year ended 31st March, 2011.

Sri. S.K. Radhakrishnan, Company Secretary is the Secretary of the Committee.

SUPER SALES INDIA LIMITED

Name\Date of Audit Committee meetings	24.05.10	28.07.10	25.10.10	31.01.11
Sri. R. Satagopan	✓	✓	✓	✓
Sri. C. B. Kariappa	x	✓	✓	✓
Sri. Ravi Sam	x	✓	✓	x
Sri. J. Raghupathy	✓	✓	✓	✓

(ii) Remuneration Committee

The Committee has been formed to determine the Company's policy on remuneration package to the Executive Directors and any compensation payments. The Committee consists of the following Directors as its Members.

1. Sri. C. B. Kariappa - Chairman
2. Sri. Ravi Sam - Member
3. Sri. R. Satagopan - Member

There is no remuneration committee meeting held for the financial year ended 31st March, 2011.

(iii) Shareholders / Investors Grievance Committee

The Committee has been formed to specifically look into Shareholders / Investors complaints, if any, on transfer of shares, non-receipt of balance sheet etc., and also the action taken by the Company on the above matters.

The Committee consists of the following Directors as its Members

1. Sri. C. B. Kariappa - Chairman
2. Sri. Ravi Sam - Member
3. Sri. R. Satagopan - Member

Sri. S. K. Radhakrishnan, Company Secretary is the Compliance Officer.

During the financial year under review 2 complaints were received from the investors, which were resolved to their satisfaction. The outstanding complaint as on 31st March, 2011 was Nil. The Committee has met 2 times during the financial year ended 31st March, 2011.

Particulars of Shareholders/Investors Grievance Committee Meeting and attendance of the members present at the meetings are given below :

Name\Date of meetings	28.07.10	31.01.11
Sri. C. B. Kariappa	✓	✓
Sri. Sanjay Jayavarthanelu	✓	✓
Sri. R. Satagopan	✓	✓

(iv) Share Transfer Committee

The Share Transfer Committee has been formed with 8 members, 5 members representing the Company and 3 members representing the Share Transfer Agents. The Committee reviews and approves transfers and transmission of equity shares.

Fifteen Share Transfer Committee Meetings were held during the period from 1st April, 2010 to 31st March, 2011. Sri. R. Venkatragappan, Chairman has attended 11 meetings, Sri. Sanjay Jayavarthanelu, Director has attended 4 meetings and Sri. Ravi Sam, Director has taken leave of absence for all the meetings of the Share Transfer Committee.

5. GENERAL BODY MEETINGS

Information regarding last 3 years' General Body meetings are given below:

Location	AGM / EGM	Day	Date	Time
Nani Kalai Arangam, Mani Higher Sec. School, Coimbatore - 641 037	AGM	Wednesday	23.07.2008	11.00 AM
-- do --	AGM	Monday	27.07.2009	11:30 AM
-- do --	EGM	Friday	18.12.2009	10:00 AM
-- do --	AGM	Wednesday	28.07.2010	11:30 AM

1. No special resolution was passed during the years 2008-09 and 2010-11.

2. During 2009-10 two special resolutions were passed:

- a. At the 27th AGM held on 27.07.2009 a special resolution was passed to delist the equity shares from Madras Stock Exchange Limited.
- b. At the EGM held on 18.12.2009 a special resolution was passed to commence the objects specified under sub clause III (c) 6 of other objects clause of the Memorandum of Association of the Company.

6. DISCLOSURES

There is no materially significant related party transaction that would have been a potential conflict with the interests of the Company at large. Also no penalty or strictures have been imposed on the Company by any Regulatory Authority for non-compliance of any law.

Company has not adopted whistle blower policy and no person has been denied access to Audit Committee.

Certificate from the Statutory Auditors confirming the compliance with all the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement of the Stock exchanges in India forms part of this report.

Inter-se relationship between the directors:

Sri. Ravi Sam, Director is the sister's husband of Sri. Sanjay Jayavarthanelu, Director. No other director is related to each other.

The Company has complied the following non-mandatory requirement:

Remuneration Committee of the Board of Directors of the Company has been constituted and the particulars of the Committee are elsewhere given in this Report.

The Company has not complied with any other non-mandatory requirements given in the Listing agreement.

In the preparation of financial statements, no differential treatment from the prescribed accounting standards is followed.

In terms of the listing agreement entered with the Stock Exchanges intimations have been sent to the shareholders to claim the unclaimed shares. If the unclaimed shares are not been claimed they will be transferred to unclaimed suspense account. So such shareholders are requested to contact the Registrar and Share Transfer Agent for claiming the shares.

In compliance of Clause 49 (I)(B) of the Listing Agreement, it is disclosed that the Company does not have any pecuniary relationship or transactions with its Non- Executive Directors during the financial year ended 31st March, 2011.

7. MEANS OF COMMUNICATION

The quarterly results were published in leading Newspapers viz., Financial Express [English] and Dinamalar [Tamil]. The corporate information, shareholding pattern, financial statements are posted in the Company's web-site www.supersales.co.in.

8. SHAREHOLDERS INFORMATION

(i) Annual General Meeting

Day & Date : Thursday, the 11th August, 2011
Time : 3.00 PM
Venue : 'Nani Kalai Arangam'
Mani Higher Secondary School,
Pappanaickenpalayam,
Coimbatore – 641 037.

(ii) Financial Calendar (2011-12)

Results for the financial year 2010-11: 20th May, 2011
Posting of Annual Report : On or before 15th July, 2011
Last date of receipt of proxy forms : 9th August, 2011
Announcement of Quarterly Results : August, 2011,
October, 2011,
January, 2012 &
May, 2012

(iii) Date of Book Closure : 2nd August, 2011 to 11th August, 2011
(both days inclusive)

(iv) Dividend Payment Date : On or before 28th August, 2011

(v) Listing on Stock Exchanges and Market Price

The shares of the Company are listed in Madras Stock Exchange Limited and Bombay Stock Exchange Limited. The market price data of High and Low during each month in the last financial year at Bombay Stock Exchange, Mumbai is given below:

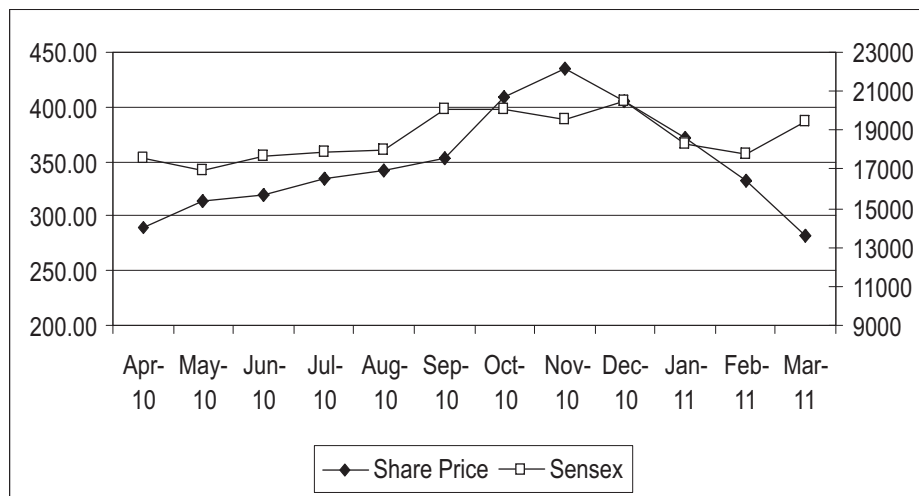
(vi) Scrip Code at Bombay Stock Exchange : 512527
International security identification number (ISIN) : INE091C01017

SUPER SALES INDIA LIMITED

(vii) Market Price data: Monthly Low and High Prices: (BSE)

Month	Share Price (Rs.)	
	Low	High
April, 2010	254.00	326.00
May, 2010	303.00	324.95
June, 2010	299.00	338.80
July, 2010	320.00	350.00
August, 2010	306.00	377.50
September, 2010	331.90	373.85
October, 2010	365.00	452.00
November, 2010	424.95	445.00
December, 2010	390.00	420.00
January, 2011	355.00	389.00
February, 2011	320.10	344.25
March, 2011	251.00	313.90

(viii) Super Sales share prices Vs BSE Sensex



(ix) Registrar & Share Transfer Agents

Company's share transfer work and dematerialization are done by M/s. SKDC Consultants Limited, "Kanapathy Towers", 3rd Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore- 641 006. (Phone: 0422-6549995, 2539835-836 Fax : 0422-2539837 and Email: info@skdc-consultants.com) The shareholders can contact them for all matters related to their shareholdings.

(x) Share Transfer System

The share transfers are registered and returned within a period of 20 days from the date of receipt, if the documents are in order. The share transfers are approved by the Shares Transfer Committee.

SUPER SALES INDIA LIMITED

(xi) Distribution of Shareholding as on 31.03.2011

No. of equity shares held		No. of shareholders	No. of shares held	% held
Upto	500	6,029	7,14,363	23.26
501 to	1000	269	2,07,261	6.75
1001 to	2000	118	1,78,375	5.80
2001 to	3000	44	1,08,496	3.53
3001 to	4000	20	70,533	2.30
4001 to	5000	16	75,212	2.45
5001 to	10000	23	1,66,367	5.42
10001 and	above	39	15,50,893	50.49
Total		6,558	30,71,500	100.00

S No	Category	No. of shares held	% held
1	Indian Promoters	5,47,938	17.84
2	Financial Institutions and Mutual Funds	603	0.02
3	Bodies Corporate	5,89,913	19.21
4	Indian Public	19,14,277	62.32
5	NRI	18,769	0.61
Total		30,71,500	100.00

(xii) Dematerialization of Shares

As on 31.03.2011, 23,80,874 shares constituting 77.52% of the total paid up capital of the Company have been dematerialized with CDSL and NSDL. In view of the numerous advantages offered by the depository system, members are requested to avail the facility of dematerialization of the Company's shares.

(xiii) Outstanding GDR/ADR

The Company has not issued any GDR/ADR.

(xiv) Plant Locations

The Company is having Four Divisions viz., Agency Division, Textile Division, Wind Energy Division and Engineering Division.

The **Agency Division** is functioning at the Registered Office of the Company, 34-A, Kamaraj Road, Coimbatore-641 018 and the **Textile Division** consists of three units at the following locations:

Jay Textiles – Unit I	Ayyampalayam Pollachi – 642 005
Jay Textiles – Unit II	Othakkalmandapam Coimbatore – 641 032
Jay Textiles – Unit IV	Periyanaicken Palayam Coimbatore - 641 020

Wind Energy Division Kethanur, Vavi Palayam and Elavanthi villages in Palladam Taluk, Tirupur (Dt), Vadavedampatti, Vadambachery and Kammalapatti Villages in Suler Taluk, Coimbatore (Dt), Thungavi village, Udumalpet Taluk, Tirupur (Dt) and Poomalaikundu and Thappukundu Villages in Theni Taluk, Theni (Dt).

CERTIFICATE

To
The Board of Directors
Super Sales India Limited

- (a) I hereby certify that I have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2011 and that to the best of my knowledge and belief :
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) there are, to the best of my knowledge and belief, no transactions entered into by the Company during the financial year 2010-11, which are fraudulent, illegal or violate any of the Company's code of conduct.
- (c) I accept the responsibility for establishing and maintaining internal controls and that the same have been evaluated for the effectiveness of the internal control system of the Company. I am of the opinion that the design or operations of internal controls are in order. There is no deficiency in the design or operation of internal controls of which I am aware.
- (d) I have indicated to the auditors and the Audit committee that there is no significant
- (i) changes in internal control during the year;
 - (ii) changes in accounting policies during the year; and
 - (iii) fraud of which I am aware of and there is no involvement of the management or an employee having a significant role in the company's internal control system.

Coimbatore
20th May, 2011

(Sd.) **S. RAVINDRAN**
DGM- Finance

CERTIFICATE

To
The Members of Super Sales India Limited

We have examined the compliance of conditions of Corporate Governance by Super Sales India Limited, for the year ended on 31.03.2011, as stipulated in clause 49 of the Listing Agreement of the said Company, with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the guidance note issued by the Institute of Chartered accountants of India, we have to state that based on the representation given by the Registrars of the company to the Investors' Grievance Committee as on March 31, 2011, there were no investors' grievance matters against the Company remaining pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or the effectiveness, with which, the management has conducted the affairs of the Company.

Coimbatore
20th May,2011

For S. **KRISHNAMOORTHY & CO.**,
Chartered Accountants
(Reg. No. 001496S)
K.N. SREEDHARAN
Partner, Auditor
Membership No. 12026

AUDITORS' REPORT

To

The Members of Super Sales India Limited

1. We have audited the attached Balance Sheet of SUPER SALES INDIA LIMITED, as at 31st March, 2011 and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that
3. As required by the Companies (Auditor's Report) Order, 2003, as amended, issued by the Government of India in terms of Section 227(4A) of the Companies Act, 1956 we enclose in the annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order to the extent applicable.
4. Further to our comments in the annexure referred to in paragraph 3 above ;
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, Profit and Loss Account and Cash Flow Statement referred to in this report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by the report are in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.
 - e. On the basis of the written representations received from Directors as on March 31, 2011 and taken on record by the Board of Directors, we report that no director of the Company is disqualified as on March 31, 2011, for appointment as a Director under clause (g) of sub section (1) of Section 274 of the Companies Act, 1956; and
 - f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i. In the case of Balance Sheet, of the state of Company's affairs as on 31st March, 2011,
 - ii. In the case of Profit and Loss Account, of the Profit for the year ended on that date, and
 - iii. In the case of cash flow statement, of the cash flow for the year ended on that date.

Place: Coimbatore
Date : 20th May, 2011

For **S. KRISHNAMOORTHY & CO.,**
Chartered Accountants
(Reg. No. 001496S)
(Sd.) **K.N. SREEDHARAN**
Partner, Auditors
Membership No.12026

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) Fixed Assets have been physically verified by the Management at reasonable intervals. No material discrepancies were noticed on such verification ;
- (c) The Company has not disposed off a substantial part of fixed asset during the year.
- (ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management ;
- (b) Procedures of physical verification of inventory followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business;
- (c) Company is maintaining proper records of inventory and material discrepancies, if any, noticed on physical verification have been properly dealt with in the books of account;
- (iii) The Company has not taken/granted any loans, secured or unsecured from/to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) There is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control system.
- (v) (a) To the best of our knowledge and belief and according to the information and explanations given to us, we are of the opinion that the contracts and agreements that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered;
- (b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the explanations given to us, the Company has complied with the provisions of the section 58A or any other relevant provisions of the Act and the rules framed there under, with regard to the deposits accepted from the public;
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) We have broadly reviewed the records maintained by the Company pursuant to the rules made by the Central Government for the maintenance of the cost records u/s.209(1)(d) of the Act. We are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determining whether they are accurate or complete.

SUPER SALES INDIA LIMITED

- (ix) (a) The Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities. According to the information and explanation given to us, no undisputed arrears of statutory dues were outstanding as on 31st March, 2011 for a period of more than 6 months from the date they become payable.
- (b) According to the records of the Company, the following are disputed statutory dues remaining unpaid :

Sl. No.	Name of the Statute	Period to which amount relates	Nature of Demand	Amount disputed (Rs.)	Amount paid	Forum where dispute is pending
1.	Service Tax	Upto 31.3.2003	Tax on Agency Commission	8,100,293	Nil	CESTAT, Chennai
2.	Service Tax Penalty	Upto 31.3.2003	Penalty	6,331,600	Nil	CESTAT, Chennai
3.	Service Tax	Prior to 1.7.2003	Tax on erection charges	1,266,825	Nil	CESTAT, Chennai

- (x) The Company does not have accumulated losses at the end of the financial year and it has not incurred any cash loss in the current and the immediately preceding financial year;
- (xi) The Company has not defaulted in repayment of dues to financial institution or bank;
- (xii) During the year the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities;
- (xiii) The provisions of special statute applicable to Chit fund, Nidhi/Mutual Benefit fund/Societies are not applicable to the Company ;
- (xiv) The Company is not dealing or trading in shares, securities, debentures and other investments;
- (xv) The Company has not given any guarantee for loans taken by others from bank or financial institutions;
- (xvi) The Company has applied the term loans for the purpose for which it is availed.
- (xvii) According to the information and explanation given to us and on an overall examination of the Balance sheet of the Company, no funds raised on short term basis have, prima facie, been used during the year for long term investment.
- (xviii) The Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act;
- (xix) During the year the Company has not issued any debentures;
- (xx) During the year the Company has not raised money by public issue.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For **S. KRISHNAMOORTHY & CO.**,
Chartered Accountants
(Reg. No. 001496S)
(Sd.) **K.N. SREEDHARAN**
Partner, Auditors
Membership No.12026

Place: Coimbatore
Date : 20th May, 2011

BALANCE SHEET AS AT 31ST MARCH, 2011

	Schedule	31.03.2011 Rs.	31.03.2010 Rs.
A. SOURCE OF FUNDS			
SHARE HOLDERS' FUNDS			
Share Capital	1	30,715,000	30,715,000
Reserves and Surplus	2	764,578,014	586,032,096
LOAN FUNDS			
Secured Loans	3	1,042,307,461	729,559,223
Unsecured Loans	4	1,742,189	16,584,611
DEFERRED TAX LIABILITY		178,401,676	127,259,198
TOTAL		2,017,744,340	1,490,150,128
B. APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	5	2,227,568,082	1,818,742,022
Less : Depreciation		835,190,274	790,266,360
Net Block		1,392,377,808	1,028,475,662
INVESTMENTS	6	16,744,751	16,739,751
CURRENT ASSETS, LOANS AND ADVANCES			
Inventories		523,569,827	268,256,363
Sundry Debtors		202,705,223	149,678,246
Cash & Bank Balances		41,735,323	46,549,676
Other current assets		22,661,181	31,768,035
Loans & Advances		232,725,367	154,802,788
Sub-Total	(i)	1,023,396,921	651,055,108
Less: Current Liabilities and Provisions	8		
Current Liabilities		313,558,762	116,985,379
Provisions		101,216,378	89,135,014
Sub-Total	(ii)	414,775,140	206,120,393
Net Current Assets	(i-ii)	608,621,781	444,934,715
MISCELLANEOUS EXPENDITURE			
TOTAL		2,017,744,340	1,490,150,128
Significant Accounting Policies	19		
Notes forming part of the accounts	20		
Cash Flow Statement	21		

Note : Schedules referred to above form part of these accounts.

As per our report annexed

For **S . KRISHNAMOORTHY & CO.**, (001496 S)

Chartered Accountants

(Sd.) **R. VENKATRANGAPPAN**

Chairman

(Sd.) **K.N.SREEDHARAN**

Partner

Membership No. 12026

(Sd.) **S.K. RADHAKRISHNAN**

Company Secretary

(Sd.) **SANJAY JAYAVARTHANAVELU**

Director

Coimbatore
20th May, 2011

SUPER SALES INDIA LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule	31.03.2011 Rs.	31.03.2010 Rs.
A. INCOME			
Gross Sales	9	1,515,862,097	1,089,711,616
Less: Excise Duty		6,856,942	-
Net Sales		1,509,005,155	1,089,711,616
Commission Receipts		115,234,308	81,012,339
Wind Energy Receipts		129,964,658	98,661,150
Other Operating Income		29,554,473	14,677,025
Stock Adjustment	10	58,516,172	9,937,232
Other Income	11	29,595,228	28,674,338
Total Income		1,871,869,994	1,322,673,700
B. EXPENDITURE			
Goods Consumed	12	810,579,300	521,655,732
Operating Expenses	13	252,992,908	208,044,922
Employee Cost	14	137,984,458	89,794,105
Repairs	15	64,247,282	32,656,323
Administrative and other overheads	16	45,766,222	40,449,985
Selling overheads	17	26,100,709	14,997,443
Interest and finance charges	18	63,642,769	45,811,853
Depreciation		140,816,884	110,767,189
Total Expenditure		1,542,130,532	1,064,177,552
PROFIT BEFORE TAX		329,739,462	258,496,148
Provision for Income Tax - Current Tax		65,400,000	53,200,000
- Deferred Tax (Net)		51,142,478	21,430,807
PROFIT AFTER TAX		213,196,984	183,865,341
Add : Excess Provision of tax reversed		-	116,931
Add/(Less) : Prior Year Taxes		228,908	1,835,617
Add : Excess Provision of Expenses reversed		-	58,347
Add : Prior Year Income		1,158,384	-
Less : Prior year expenses		221,980	1,377,093
Less : Prior year expenses - Leave salary		-	25,490
PROFIT AFTER PRIOR YEAR ADJUSTMENTS		214,362,296	180,802,419
Add : Balance Brought forward		201,653,214	156,785,809
TOTAL		416,015,510	337,588,228
APPROPRIATIONS			
Proposed Dividend		30,715,000	30,715,000
Tax on Dividend		5,101,378	5,220,014
Transferred to general reserve		100,000,000	100,000,000
Balance carried over to balance sheet		280,199,132	201,653,214
TOTAL		416,015,510	337,588,228
Earnings Per Share face value of Rs.10/- Each.		69.79	58.86

Note : Schedules referred to above form part of these accounts.

As per our report annexed

For **S . KRISHNAMOORTHY & CO.,** (001496 S)

Chartered Accountants

(Sd.) **R. VENKATRANGAPPAN**

Chairman

(Sd.) **K.N.SREEDHARAN** (Sd.) **S.K. RADHAKRISHNAN**

Partner

Company Secretary

(Sd.) **SANJAY JAYAVARTHANAVELU**

Director

Membership No. 12026

Coimbatore
20th May, 2011

SUPER SALES INDIA LIMITED

Schedules Annexed to the Balance Sheet as at 31st March, 2011 and Profit and Loss Account for the year ended 31st March, 2011.

	31.03.2011 Rs.	31.03.2010 Rs.
SCHEDULE - 1 : SHARE CAPITAL		
AUTHORISED :		
5,000,000 Equity Shares of Rs.10/- each	<u>50,000,000</u>	<u>50,000,000</u>
ISSUED, SUBSCRIBED AND PAID UP :		
3,071,500 Equity Shares of Rs.10/- each (of the above 250,000 Shares have been allotted as fully paid up by way of Bonus Shares by Capitalisation of General Reserve)	<u>30,715,000</u>	<u>30,715,000</u>
TOTAL	<u>30,715,000</u>	<u>30,715,000</u>
SCHEDULE - 2: RESERVES AND SURPLUS		
a) SHARE PREMIUM	71,860,000	71,860,000
b) GENERAL RESERVE		
As per last Balance Sheet	306,142,331	206,142,331
Add: Transferred from Profit & Loss Account.	100,000,000	100,000,000
Sub Total	<u>406,142,331</u>	<u>306,142,331</u>
c) BALANCE IN PROFIT & LOSS ACCOUNT	280,199,132	201,653,214
d) INVESTMENT FLUCTUATION RESERVE	6,376,551	6,376,551
TOTAL	<u>764,578,014</u>	<u>586,032,096</u>
SCHEDULE - 3 : SECURED LOANS		
From Banks -		
Cash Credit Account	215,955,164	136,043,997
(Limit Rs 250 Million)		
Short Term Loan	100,000,000	-
Term Loan from Banks	726,352,297	593,515,226
TOTAL	<u>1,042,307,461</u>	<u>729,559,223</u>
SCHEDULE - 4 : UNSECURED LOANS		
Fixed Deposits	-	13,500,000
Add: Interest accrued & due but Unclaimed	-	3,356
Sub Total	-	<u>13,503,356</u>
Sales Tax Deferred	1,742,189	3,081,255
Sub Total	<u>1,742,189</u>	<u>3,081,255</u>
GRAND TOTAL	<u>1,742,189</u>	<u>16,584,611</u>

Schedules Forming Part of the Balance Sheet as at 31st March, 2011

SCHEDULE - 5 : FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	COST UPTO 31.03.2010 Rs.	ADDITION / SALES Rs.	COST UPTO 31.03.2011 Rs.	UPTO 31.03.2010 Rs.	FOR THE YEAR Rs.	UPTO 31.03.2011 Rs.	AS ON 31.03.2011 Rs.	AS ON 31.03.2010 Rs.
LAND	50,957,484	-	50,957,484	-	-	-	50,957,484	50,957,484
BUILDINGS	200,243,063	2,169,048	202,412,111	59,030,299	6,476,921	65,507,220	136,904,891	141,212,764
PLANT AND MACHINERY	1,536,192,497	478,591,553 (96,672,302)	1,918,111,748	714,864,300	131,248,921 (95,455,142)	750,658,079	1,167,453,669	821,328,197
FURNITURE AND OFFICE EQUIPMENTS	7,113,091	818,591 (10,920)	7,920,762	3,594,616	436,300 (2,130)	4,028,786	3,891,976	3,518,475
VEHICLES	12,554,751	3,496,586 (1,500,000)	14,551,337	4,775,900	1,184,056 (435,698)	5,524,258	9,027,079	7,778,851
COMPUTERS	10,836,972	2,259,450	13,096,422	8,001,245	1,470,686	9,471,931	3,624,491	2,835,727
CAPITAL WORK IN PROGRESS	844,164	20,518,218 (844,164)	20,518,218	-	-	-	20,518,218	844,164
TOTAL	1,818,742,022	507,853,446 (99,027,386)	2,227,568,082	790,266,360	140,816,884 (95,892,970)	835,190,274	1,392,377,808	1,028,475,662
PREVIOUS YEAR	1,708,067,263	224,122,942 (113,448,183)	1,818,742,022	781,722,133	110,767,189 (102,222,962)	790,266,360	1,028,475,662	926,345,130

	Face Value	31.03.2011	31.03.2010
		Rs.	Rs.

SCHEDULE - 6 : INVESTMENTS

A. Non trade : Quoted

179,480 Equity Shares of Rs.10/-
each in Lakshmi Machine Works Ltd. 1,794,800 **8,314,600** 8,314,600

36,100 Equity shares of Rs.10/-
each in Indian Overseas Bank 361,000 **361,000** 361,000

(Market value of quoted investments

Rs. 407,443,510/-

(Previous Year Rs.328,599,973)

	Sub Total	8,675,600	8,675,600
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Schedules Annexed to the Balance Sheet as at 31st March, 2011 and Profit and Loss Account for the year ended 31st March, 2011.

Face Value	31.03.2011 Rs.	31.03.2010 Rs.
B. Non trade : Unquoted		
1,125,000 equity shares of SL Rs.10/- each in Pugoda Textiles Lanka Ltd SL Rs.11,250,000/-		
5,672,886	8,064,051	8,064,051
10 Shares of Rs.10/- each in GKD Textiles Employees' Co-op. Stores		
100	100	100
7 Year National savings certificate		
500	5,000	-
Sub Total	8,069,151	8,064,151
TOTAL	16,744,751	16,739,751

SCHEDULE - 7 : CURRENT ASSETS

A. Inventories

As per the Inventories Certified
by a Director and valued

1. Stock of stores and spares at weighted average cost	36,528,880	11,040,310
2. STOCK - IN - TRADE		
Raw Materials at cost	367,672,391	213,708,317
Finished goods partly at cost and partly at realisable value	82,848,003	27,307,523
Waste at realisable value	3,490,188	514,496
On process at estimated average cost.	33,030,365	15,685,717
Sub Total	523,569,827	268,256,363

B. Sundry Debtors

(Unsecured and considered good)
for a period exceeding six months
Others

6,961,773	6,620,469
195,743,450	143,057,777
Sub Total	202,705,223

C. Cash and Bank Balances

Cash on Hand	489,581	256,970
Cash with Scheduled Banks:		
In Current Accounts	34,508,613	30,550,265
In Deposit Accounts	2,025,000	4,650,000
In Margin Accounts	1,780,404	9,083,704
In Dividend Warrant Accounts	2,931,725	2,008,737
Sub Total	41,735,323	46,549,676

SUPER SALES INDIA LIMITED

Schedules Annexed to the Balance Sheet as at 31st March, 2011 and Profit and Loss Account for the year ended 31st March, 2011.

	31.03.2011 Rs.	31.03.2010 Rs.
D. Other current Assets		
Interest Receivable	437,164	3,161,078
Income Receivable	22,224,017	28,606,957
Sub Total	22,661,181	31,768,035
E. Loans and Advances		
Advances recoverable in cash or in kind (for value to be received, unsecured, considered good)	110,960,286	62,936,624
Earnest and security Deposits	18,696,837	21,721,697
Advance payment of Taxes	101,706,710	68,492,274
Prepaid Expenses	1,361,534	1,652,193
Sub Total	232,725,367	154,802,788
GRAND TOTAL	1,023,396,921	651,055,108

SCHEDULE - 8 : CURRENT LIABILITIES AND PROVISIONS

A. Current Liabilities

Liabilities for Goods-Micro, Small & Medium Enterprises.	3,018,428	1,612,122
Liabilities for Goods - others	198,978,315	73,419,447
Liabilities for Expenses	35,079,508	29,435,702
Liabilities for other Finance	12,614,357	5,799,990
Customers Credit Balance	59,070,109	4,359,325
Interest accrued but not due	-	350,056
Investor Education and Protection Fund - Unclaimed Dividend	2,931,725	2,008,737
Income Tax Payable	1,866,320	-
Sub Total	313,558,762	116,985,379

B. Provisions

Provision for Taxation (MAT)	65,400,000	53,200,000
Proposed Dividend	30,715,000	30,715,000
Tax on Dividend	5,101,378	5,220,014
Sub Total	101,216,378	89,135,014
GRAND TOTAL	414,775,140	206,120,393

SUPER SALES INDIA LIMITED

Schedules Annexed to the Balance Sheet as at 31st March, 2011 and Profit and Loss Account for the year ended 31st March, 2011.

	31.03.2011 Rs.	31.03.2010 Rs.
SCHEDULE : 9 SALES		
Domestic Sales	1,198,480,712	877,273,956
Less : Excise Duty	6,856,942	-
Net Sales	1,191,623,770	877,273,956
Direct Export	6,240,000	23,246,009
Merchant Export	217,781,562	119,790,727
Waste Export Sales	5,828,490	-
Waste Sales	86,035,205	68,567,189
Trading Sales	1,496,128	833,735
	1,509,005,155	1,089,711,616
Commission receipts (TDS Rs.3,018,714)	115,234,308	81,012,339
Wind energy receipts	129,964,658	98,661,150
Other Operating Income		
Erection Charges Receipts (TDS-Rs. 226,741)	24,160,000	12,354,500
Job Receipts	5,394,473	2,322,525
TOTAL	29,554,473	14,677,025
SCHEDULE 10: STOCK ADJUSTMENT		
Closing Stock of Finished Goods	82,848,003	27,307,523
Closing Stock of Waste	3,490,188	514,496
TOTAL	86,338,191	27,822,019
LESS :		
Opening Stock of Finished Goods	27,307,523	17,132,442
Opening Stock of Waste	514,496	752,345
TOTAL	27,822,019	17,884,787
Increase / Decrease in stock	58,516,172	9,937,232
SCHEDULE 11: OTHER INCOME		
Dividend Income	2,818,550	2,854,650
Interest Receipts (TDS- Rs.76,830)	2,817,724	3,733,316
Profit on sale of assets	15,332,780	12,057,993
Miscellaneous Receipts	8,176,683	10,028,379
Foreign Exchange Fluctuation	449,491	-
TOTAL	29,595,228	28,674,338
SCHEDULE 12 : GOODS CONSUMPTION		
OPENING STOCK		
Raw Materials	213,708,317	99,859,239
On Process	15,685,717	13,347,316
ADD : Purchases	981,888,022	637,843,211
Sub Total	1,211,282,056	751,049,766
LESS : CLOSING STOCK		
Raw Materials	367,672,391	213,708,317
On Process	33,030,365	15,685,717
Sub Total	400,702,756	229,394,034
GRAND TOTAL	810,579,300	521,655,732

SUPER SALES INDIA LIMITED

Schedules Annexed to the Balance Sheet as at 31st March, 2011 and Profit and Loss Account for the year ended 31st March, 2011.

	31.03.2011 Rs.	31.03.2010 Rs.
SCHEDULE 13 : OPERATING EXPENSES		
Stores and Spares Consumed	55,936,158	41,355,208
Power and Fuel	194,280,463	166,689,714
Other Manufacturing Expenses	2,776,287	-
TOTAL	252,992,908	208,044,922
SCHEDULE 14 : EMPLOYEE COST		
Wages and Salaries	124,484,091	77,201,690
Gratuity	498,848	500,000
Provident Fund Contribution	5,845,983	3,531,161
Workmen Welfare Expenses	7,155,536	8,561,254
TOTAL	137,984,458	89,794,105
SCHEDULE 15 : REPAIRS		
Repairs to Building	15,280,689	2,744,424
Repairs to Machinery	42,006,977	29,738,846
Repairs to others	6,959,616	173,053
TOTAL	64,247,282	32,656,323
SCHEDULE 16 : ADMINISTRATIVE EXPENSES		
Insurance	2,265,423	1,877,132
Rates & Taxes (Other than on Income)	2,373,768	2,355,883
Administrative Expenses	18,041,531	15,214,417
Travelling expenses - Directors	104,961	74,635
Donation	6,372,000	4,031,000
Rent Paid	3,505,449	4,230,124
Auditors remuneration	165,450	168,208
Sitting fees	410,000	280,000
Yarn conversion charges	10,401,008	10,890,734
Loss on sale of Assets	49,235	71,788
Loss on fire damage	-	1,255,564
Bad debts written off	2,077,397	-
Investment written off	-	500
TOTAL	45,766,222	40,449,985
SCHEDULE 17 : SELLING OVERHEADS		
Selling Expenses including Stock		
Transfer Expenses	9,641,142	3,225,009
Sales Promotion Expenses	382,160	119,756
Commission and Brokerage	16,077,407	11,652,678
TOTAL	26,100,709	14,997,443
SCHEDULE 18 : INTEREST & FINANCE CHARGES		
Interest on fixed loan	36,714,799	26,218,570
Interest on Deposits	549,444	1,827,067
Interest on Others	3,622,784	772,646
Other Interest & Bank Charges	22,755,742	16,993,570
TOTAL	63,642,769	45,811,853

SCHEDULE 19

SIGNIFICANT ACCOUNTING POLICIES :

1. SYSTEM OF ACCOUNTING :

These Accounts are prepared under historical Costing Convention, with revenues recognized and expenses accounted on their accrual including provisions / adjustments for committed obligations and amounts determined as receivable or payable during the year as a going concern and in accordance with accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 to the extent applicable.

FIXED ASSETS & DEPRECIATION :

Cost of Civil Works is capitalised and pro-rata Depreciation is claimed only on such area occupied and utilised. On Capital work in progress, no depreciation is claimed / charged.

Fixed assets are stated at cost net of CENVAT and TNVAT wherever applicable. Interest on borrowals and the amount of exchange rate fluctuation on Foreign Currency Term loan availed for acquisition of fixed assets are capitalised and considered as cost of concerned asset. The Depreciation on Fixed Assets has been provided on straight line method at the rates specified in Schedule XIV of the Companies Amendment Act, 1988 and in respect of those acquired / purchased / commissioned during the year on pro-rata basis.

Depreciation on the increase in value of fixed assets as a result of revaluation is recouped from fixed assets revaluation reserve.

2. INVENTORIES - BASIS OF VALUATION :

Inventories are valued at lower of cost and net realisable value.

- a. The raw materials are valued using identifiable lot cost.
- b. Value of finished goods is inclusive of excise duty wherever applicable
- c. Cost of finished goods is determined as cost of raw materials and other manufacturing cost. In respect of semi - finished goods cost is taken as cost of the materials and estimated conversion cost, up to completed stage.
- d. Stores, Spares and Components are valued at weighted average cost.
- e. By- Products and waste are valued at net realizable value.

3. EMPLOYEE BENEFITS :

Short term employee benefits (other than termination benefits) which are payable within twelve months after the end of the period in which the employees render the service are accounted on accrual basis.

Defined contribution plans.

Company 's contribution paid/ payable during the year to provident fund is recognized in the profit and loss account.

Defined benefit plan.

The gratuity payable to the employees is covered by a Master policy taken out with Life Insurance Corporation of India under its Group Gratuity Scheme and the Company has opted for the Cash Accumulation Method. Earned leave provision has been made as per AS 15 (Revised) .

4. INVESTMENTS :

Investments are valued at cost. A reserve has been created for diminution in value of individual investment to recognize decline in value of the investments.

5. FOREIGN CURRENCY TRANSACTIONS :

Income on export sales has been accounted on the basis of exchange rate prevailing on the date of transaction. Difference, if any, between the amount accounted and actual amount realised on account of fluctuation in exchange rate has been accounted and charged / credited to the Profit & Loss A/c. The Foreign Exchange Fluctuations on account of receivables in export sales has been transferred to foreign exchange fluctuation account.

SUPER SALES INDIA LIMITED

The import of goods are accounted on the date of receipt of goods using exchange rate prevailing on the date of transaction. The difference between the amount actually paid and accounted is charged to Profit & Loss Account. The Foreign Exchange Fluctuation on account of payables has been transferred to Foreign Exchange Fluctuation Account

The Company has exercised the option available under the amended AS 11 in respect of Foreign currency loans availed for acquisition of capital assets and capitalized the exchange rate fluctuation during the year.

6. IMPAIRMENT OF ASSETS.

An asset is treated as impaired when the carrying amount of the asset exceeds its estimated recoverable value. Carrying amounts of fixed assets are reviewed at each balance sheet date to determine indication of impairment of those assets and charged to profit and loss account as prescribed in AS 28.

7. LEASES.

In the case of operating lease, lease rentals are recognized as an expense in the profit and loss account as per the lease terms in the year in which it is incurred.

8. TAXATION :

The Current Income tax is provided using the rates applicable for the year.

Deferred tax for timing differences between tax profits and book profits is accounted for, using the tax rates and laws that have been enacted or subsequently enacted as of the Balance Sheet date.

SCHEDULE 20

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT MARCH 31, 2011

1. Figures have been rounded off to the nearest rupee & previous year's figures have been regrouped wherever necessary.
2. Provision for all liabilities including depreciation is neither inadequate nor more than what is necessary.
3. The opinion of the Board is that the current assets, loans and advances will fetch the amounts stated if realised in the ordinary course of business.
4. a) The Company has not given any guarantee on behalf of the Directors or other Officers.
b) Amounts due from the Directors or other Officers of the Company either severally or jointly with any other person is Rs. Nil (Previous year Rs. Nil).
c) i) a) Amounts due at the end of the year from Private Companies in which the Directors are interested as Directors are Rs. 9,239/- (Previous year - Rs.Nil)
b) Amounts due at the end of the year from Firms in which the Directors are Partners are Rs. Nil (Previous year Rs. Nil).
ii) Maximum amount due to the above companies at any time during the currency of the year is Rs. 63,255/- (Previous year Rs. Nil)

		31.03.2011	31.03.2010
5. Licenced capacity	Spindles	86,400	86,400
	Rotors	528	528
	Dyed Yarn	Nil	1495
	Gears (Nos.)	1,200,000	Nil
6. Installed capacity	Spindles	86,400	81,600
	Rotors	528	528
	Dyed Yarn	Nil	1495
	Gears (Nos.)	420,000	Nil

SUPER SALES INDIA LIMITED

The Installed capacity is as certified by the Company and has not been verified by the Auditors, being a technical matter

		31.03.2011	31.03.2010
7. Actual Production			
Cotton Yarn	Kgs.	5,219,448	4,990,830
Processed Yarn	Kgs.	Nil	62,087
Fabric (on out sourcing)	Metres	971,922	933,760
Wind Energy Generation	Units	35,592,063	30,908,563
Gears	Nos.	224,213	Nil

The above cotton yarn production includes 508,728 kgs produced at a spinning mill taken on lease.(Previous year 400,370 Kgs.)

The above processed yarn production includes Nil Kgs (Previous year 30,314 Kgs) converted for others on job work basis. The charges received for the job work is Rs. Nil (Previous Year - Rs.2,322,525)

The above gears production includes 50257 Nos (Previous year Nil) done for others on job work basis. The charges received for the job work is Rs.5,394,474/- (Previous year Nil)

		31.03.2011	31.03.2010
8. Turnover			
a) Cotton Yarn	Kg.	4,728,888	4,623,132
	Rs.	1,236,616,007	935,268,730
b) Processed Yarn	Kg	Nil	71,019
	Rs.	Nil	9,989,378
c) Fabric	Metres	971,922	933,760
	Rs.	113,900,282	76,661,938
d) Waste	Kg	2,021,675	1,888,998
	Rs.	91,863,695	68,567,189
e) Trading	Kg.	14,041	9,798
	Rs.	1,496,128	833,735
f) Wind Energy Receipts	Units	34,517,004	30,908,563
	Rs.	129,964,658	98,661,150
g) Gears	Nos.	224,213	Nil
	Rs.	70,627,616	Nil

9. Stock of Goods

A. Opening Stock

a) Cotton Yarn	Kg.	153,659	93,488
	Rs.	27,307,523	15,416,541
b) Processed Yarn	Kg.	Nil	9,860
	Rs.	Nil	1,715,901
c) Fabric	Metres	Nil	Nil
	Rs.	Nil	Nil
d) Waste	Kg	20,829	21,612
	Rs.	514,496	752,345
e) Gears	Nos	Nil	Nil
	Rs.	Nil	Nil

B. Closing Stock

a) Cotton Yarn	Kg.	319,246	153,659
	Rs.	82,848,003	27,307,523
b) Processed Yarn	Kg	Nil	Nil
	Rs.	Nil	Nil
c) Fabric	Metres	Nil	-
	Rs.	Nil	-
d) Waste	Kg	39,667	20,829
	Rs.	3,359,670	514,496
e) Gears Scrap	Rs.	130,519	Nil

SUPER SALES INDIA LIMITED

		31.03.2011	31.03.2010
10. Value and Quantity of Raw Materials Consumed :			
a) Cotton	Kgs.	6,849,743	6,515,439
	Rs.	705,049,110	485,110,874
b) Grey yarn for Processing	Kgs.	Nil	27,287
	Rs.	Nil	3,361,211
c) Cotton for Fabrics	Kgs.	547,460	452,516
	Rs.	56,810,027	33,183,647
d) Raw Material - Gears	Rs.	37,894,770	Nil
CIF Value of Imports :			
a) Raw Materials	Rs.	46,859,616	30,508,439
b) Stores and Spares	Rs.	3,816,232	372,899
c) Capital Goods	Rs.	47,384,573	1,678,186

11. The Value and percentage of raw materials, Components and spare parts consumed / issued

Particulars		Indigenous Value	%	Imported Value	%
a) Raw Materials (Cotton)	Rs.	699,554,263	91.82	62,304,874	8.18
(Previous year)	Rs.	482,534,328	93.10	35,760,193	6.90
b) Raw Materials (Grey yarn)	Rs.	Nil		Nil	
(Previous year)	Rs.	33,61,211	100.00	Nil	
c) Components & Spares	Rs.	52,274,647	93.45	3,661,511	6.55
(Previous year)	Rs.	41,248,712	99.75	106,496	0.25

12. Expenditure in Foreign Currency

Particulars		31.03.2011	31.03.2010
a) Foreign Currency Term Loan Interest	Rs.	2,696,377	3,848,803
b) Travelling expenses & Subscription	Rs.	68,462	-

13. Earnings in Foreign Exchange :,

FOB Value of export -Cotton Waste : Rs. 5,828,490 Previous year Yarn Rs. (6,280,549)

14. Income tax assessment upto assessment year 2008-2009 (year ending 31.03.2008) has been completed.

15. Details due to Micro, Small and Medium Enterprises as per MSMED Act, 2006 (Amount in Rs.)

S.No.	Particulars	31.03.2011
1.	The Principal amount and the interest due there on remaining unpaid to any supplier as at the end of year a. Principal Amount unpaid b. Interest Due	3,018,428 Nil
2.	Payment and Interest made to Micro, Small and Medium Enterprises beyond the appointed day during the year a. Payment made beyond the Appointed date b. Interest paid beyond the Appointed date	Nil Nil
3.	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSME Development Act, 2006	Nil
4.	The amount of interest accrued and remaining unpaid at the end of the year	Nil

SUPER SALES INDIA LIMITED

16. The Company is holding 1,125,000 equity shares of SL Rs.10/- each in Pugoda Textiles Lanka Limited (PTLL). The government of Sri Lanka has been vested with the administration and management of the affairs of the Company through the competent authority appointed by them. The Company has filed an application for compensation to the competent authority, which is yet to be finalised.

17. Secured loans from banks have been secured by hypothecation of movable properties of the company including Plant & Machinery and also by Equitable Mortgage of immovable properties by deposit of title deeds on pari passu basis.

18. Contingent liability not provided for in the accounts is :

	31.03.2011	31.03.2010
i) For Export / Domestic bills Discounted	6,240,000	Nil

ii) Export obligation under EPCG licenses is to be fulfilled by or before the end of following financial years:

Amount in Rs.

Financial Year	2011-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	Total
Rs. in Million	478.40	64.77	478.40	24.03	4.44	67.96	-	67.96	1185.96

19. Deferred Tax:

i. Deferred tax has been provided in accordance with Accounting Standard 22 - Accounting for Taxes on Income .

ii. The break-up of deferred tax assets / liabilities for the current year is as under:

Amount in Rs.

Particulars	Opening Balance	Addition	Reversed	Closing Balance
Deferred tax Liability Difference between book & Income tax Depreciation	127,259,198	51,142,478	--	178,401,676

iii. Deferred tax assets on Long term capital loss have not been recognised due to the uncertainty of the future income under that head.

20. Related party disclosure (As identified by the Management)

i. Related party Relationships:

a) Subsidiary	:	-
b) Other Related Parties	:	Lakshmi Machine Works Ltd

ii. Transactions with Related Parties:

SUPER SALES INDIA LIMITED

Nature of Transactions	Subsidiary	Associates & Joint Ventures	Other Related Parties
Purchase of Fixed Assets			212,685,756
Purchases of Goods			42,621,053
Sale of Goods			75,782,441
Commission Receipts			110,941,847
Erection Charges Received			4,452,000
Others			16,732,308
Outstanding Balance as on 31.3.2011			
Payable			50,358,321
Receivable			130,157,189

iii. The undernoted companies constitute the " Group" in terms of Regulation 3 (1) (e) (i) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997, as amended, with effect from 09.09.2002.

1. Lakshmi Machine Works Limited
2. Lakshmi Technology & Engineering Industries Limited
3. Lakshmi Cargo Company Limited
4. Eshaan Enterprises Limited
5. Walzer Hotels and Resorts Limited.

21. Employee Benefits		
Defined Benefit Plans	31.03.2011	31.03.2010
	Gratuity	Gratuity
	(Funded)	(Funded)
	(Amount in Rs.)	
A. Change in Present Value of the Obligation during the year		
1. Present value of obligations as at beginning of year	4,914,462	4,659,636
2. Interest cost	393,157	372,771
3. Current Service Cost	585,671	601,244
5. Benefits Paid	(985,972)	(1,136,954)
4. Actuarial (gain) / loss on obligation	725,652	417,765
5. Present value of obligations as at end of year	5,632,970	4,914,462
B. Change in the Fair value of Plan assets		
1. Fair value of plan assets as at beginning of year	6,370,689	6,512,816
2. Expected return on plan assets	579,382	553,941
3. Contributions	436,018	440,886
4. Benefits paid	(985,972)	(1,136,954)
5. Actuarial gain / (loss) on plan assets	-	-
6. Fair value of plan assets as at end of year	6,400,117	6,370,689

SUPER SALES INDIA LIMITED

	31.03.2011	31.03.2010
	Gratuity (Funded)	Gratuity (Funded)
	(Amount in Rs.)	
C. Fair Value of Plan Assets		
1. Fair value of plan assets as at beginning of year	6,370,689	6,512,816
2. Actual return on plan assets	579,382	553,941
3. Contributions	436,018	440,886
4. Benefits paid	(985,972)	(1,136,954)
5. Fair value of plan assets as at end of year	6,400,117	6,370,689
6. Funded status	767,147	1,456,227
7. Excess of actual over estimated return on plan assets	-	-
D. Actuarial Gain / Loss recognized as at end of year		
1. Actuarial (gain) / loss on obligations	(725,652)	(417,765)
2. Actuarial (gain) / loss for the year - plan assets	-	-
3. Total (gain) / loss for the year	725,652	417,765
4. Actuarial (gain) / loss recognized in the year	725,652	417,765
E. Net Asset/(Liability) recognised in the Balance sheet		
1. Present value of obligation as at the end of year	5,632,970	4,914,462
2. Fair value of plan assets as at the end of year	6,400,117	6,370,689
3. Funded Status	767,147	1,456,227
4. Net asset / (liability) recognised in the Balance Sheet	(767,147)	(1,456,227)
F. Expenses recognised during year financial year		
1. Current Service cost	585,671	601,244
2. Interest Cost	393,157	372,771
3. Expected return on plan assets	(579,382)	(553,941)
4. Net Actuarial (gain) / loss recognised in the year	725,652	417,765
5. Expenses recognised	1,125,098	897,839
G. Actuarial Assumptions		
1. Discount rate	8.00%	8.00%
2. Salary Escalation	6.00%	6.00%
22. Leave encashment benefits have been provided as per the rules of the Company based on actuarial valuation. No separate fund has been created. Amount charged to Profit and Loss account during the year is Rs. 639,702/- (Previous year Rs.488,659/-)		
23. Amount of contribution to Employees Provident Fund during the year is Rs.5,845,983/- (Previous Year Rs.3,531,161/-)		
24. The company has taken a spinning mill on lease and the lease charges Rs 1,985,400/- has been charged to Profit and Loss account.(Previous year Rs. 1,985,400/-).		

25. Segment information for the year ended 31st March, 2011.

(Rs.)

S.No.	Particulars	Agency		Textiles		Wind Energy		Engineering		Unallocated / Corporate		Total			
		31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011	
1	REVENUE: Sales including processing charges & Commission Receipts Less: Inter- Segment Revenue Total	139,394,308	93,366,839	1,443,772,012	1,092,034,141	129,964,658	98,661,150	94,116,428	78,222,624	70,627,616	-	1,783,768,594	1,284,062,130	94,116,428	78,222,624
2	RESULT: PROFIT BEFORE INTEREST DEPRECIATION & TAXATION Less: Depreciation PROFIT AFTER DEPRECIATION Less: Interest Expenses SEGMENT RESULTS - PBI Less: Prior year Expenses - Provision for Taxes - IT / FBT - Deferred tax Liabilities / (Assets) - Prior year Taxes - Bonus - Leave Salary Add: Prior year Taxes Excess Provision for Exps. Reversed Prior year Income/Depreciation NET PROFIT / LOSS	109,281,309 1,108,200 108,173,109 6,185	67,598,441 1,187,336 66,411,105 14,901	336,554,062 75,655,951 260,898,112 46,223,268	265,418,158 73,907,564 191,510,594 38,834,986	112,217,169 54,270,644 57,946,525 14,574,174	83,397,921 35,672,289 47,725,632 6,961,967	19,335,474 9,782,090 (29,117,564) 107,606	(4,517,950) -	(1,339,330) (1,339,330)	(7,249,486) 221,980	329,739,463 221,980	534,199,116 140,816,884 393,382,232 63,642,769	415,075,190 110,767,189 304,308,001 45,811,853	258,496,148 53,200,000 21,430,807 51,142,478 1,835,617 1,377,093 25,490 228,908 116,931 1,158,384 58,347 214,362,296
3	OTHER INFORMATION: Segment Assets	36,595,009	65,982,328	1,352,594,170	1,050,335,267	638,503,617	470,950,851	290,821,692		114,004,992	109,002,074	2,432,519,480	1,696,270,520		
4	Segment Liabilities	51,385,709	7,306,232	955,587,284	643,576,491	306,324,395	196,384,340	39,532,979		70,198,045	69,062,150	1,423,008,412	916,329,213		
5	Capital Expenditure (Incl.Capital work-in-progress)	16,370,265	482,298	170,944,025	31,556,515	206,219,912	192,084,127	114,319,224				507,853,446	224,122,940		
6	Depreciation	1,108,200	1,187,336	75,655,951	73,907,564	54,270,644	35,672,289	9,782,090				140,816,884	110,767,189		

SECONDARY SEGMENT INFORMATION - GEOGRAPHICAL SEGMENTS:

	31.03.2011		31.03.2010	
	%	Rs.	%	Rs.
Domestic Sales	99.59	1,502,762,155	100.00	1,092,034,141
Export Sales	0.41	6,240,000	-	-
Countries to which exports were made :		Germany		-

NOTES:

- The Company has identified business segments as primary segments. The reportable segments are Textiles, Agency, Wind Energy and Engineering divisions.
- Items of expenses and income, Assets and Liabilities (including Deferred tax liability / Assets) which are not directly attributable / identifiable / allocable to business segments are shown under unallocated/ Corporate.

SUPER SALES INDIA LIMITED

26. Earnings per Share:		31.03.2011	31.03.2010
		Rs.	Rs.
a. Net profit after tax and prior year adjustments (a)		214,362,296	180,802,419
b. Weighted Average Number of Equity shares			
Rs.10/- each outstanding during the year (b)		3,071,500	3,071,500
c. Basic & Diluted Earnings Per Share (a/b)		69.79	58.86

27. Auditors Remuneration:		31.03.2011	31.03.2010
Audit Fees		150,000	150,000
Service Tax		15,450	15,450
Other Fees		-	2.758
	Total	<u>165,450</u>	<u>168,208</u>

28. Foreign Exchange fluctuation of Rs. 75,294/- relating to Foreign Currency Term Loan availed for purchase of wind energy generator has been added to the cost of wind mill. .
29. The borrowing cost of Rs.922,877/-(Previous Year Rs. 1,426,299) is added to the cost of fixed assets purchased during the year as per AS-16.
30. The interest subsidy due on the TUFs loan amounting to Rs.16,697,599/- (Previous Year Rs.13,159,604/-) has been accounted under the head Income receivable.
31. Prior year income include reversal of provision for Brokerage Rs.281,468/-, Exgratia Rs.50,935/- Leave salary Rs.89,008/-, Hank Yarn obligation Rs.11,639/- and the amount received for Unutilised banking wind units Rs.725,334/-.
32. Prior year expenses include for Bonus of Rs.66,643/-, Consultation fees of Rs.137,875/- and excess provision of TNEB interest reversed Rs.17,462/-.
33. The Company has carried out an exercise to ascertain the impairment if any in the carrying value of fixed assets. This has not revealed any impairment during the year.
34. The Company has not entered into any derivative transactions during the year under report.

As per our report annexed
For S.KRISHNAMOORTHY & CO., (001496 S)
Chartered Accountants

R.VENKATRANGAPPAN
Chairman

K.N. SREEDHARAN
Partner
Membership No.12026

SANJAY JAYAVARTHANAVELU
Director

S K RADHAKRISHNAN
Company Secretary

Coimbatore
20th May, 2011

SUPER SALES INDIA LIMITED

SCHEDULE 21 : CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	31.03.2011 Rs.	31.03.2010 Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary items	329,739,462	258,496,148
Adjustments for:		
Depreciation	140,816,884	110,767,189
Loss on sale of Asset	49,235	71,788
Loss on fire damage	-	1,255,564
Write off of Investments / Bad debts written off	2,077,397	500
Foreign Exchange fluctuation	-	-
Interest paid	63,642,769	45,811,853
Interest / Dividend	(5,636,274)	(6,587,966)
Profit on sale of asset/Insurance claim receipt	(15,332,780)	(13,840,595)
Operating profit before working capital changes	515,356,693	395,974,481
Adjustments for:		
Trade & other receivables	(90,705,663)	(37,650,213)
Inventories	(255,313,464)	(121,055,248)
Trade Payable	196,573,383	59,826,807
Cash generated from operations	365,910,949	297,095,827
Direct Taxes paid	86,185,528	37,813,936
Cash Flow before extraordinary items	279,725,421	259,281,891
Extraordinary /Prior period items	936,404	(1,344,236)
Net cash from Operating activities	280,661,825	257,937,655
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(507,009,282)	(232,486,716)
Sale of Fixed Assets	17,573,797	22,894,298
Acquisition of Companies	-	-
Purchase of Investments	(5,000)	-
Sale of Investments	-	-
Interest Received	2,817,724	3,733,316
Dividend Received	2,818,550	2,854,650
Net Cash used in investing activities	(483,804,211)	(203,004,452)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowings	297,905,816	24,416,387
Repayment of finance lease	-	-
Dividend paid	(35,935,014)	(2,156,102)
Interest paid	(63,642,769)	(45,811,853)
Net cash used in financing activities	198,328,033	(23,551,568)
Net increase in Cash and Cash equivalents	(4,814,353)	31,381,635
Cash and Cash Equivalents (Opening Balance)	46,549,676	15,168,041
Cash and Cash Equivalents (Closing Balance)	41,735,323	46,549,676

(Sd.) R . VENKATRANGAPPAN
Chairman

(Sd.) SANJAY JAYAVARTHANAVELU
Director

(Sd.) S.K. RADHAKRISHNAN
Company Secretary

AUDITORS' REPORT

Coimbatore
20th May, 2011

We have examined the Cash Flow Statement of **SUPER SALES INDIA LIMITED** for the year ended 31.03.2011. The Statement has been prepared by the Company in accordance with the requirements of clause 32 of Listing Agreement with Bombay Stock Exchange Limited and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report dated 20th May, 2011 to the Members of the Company.

For **S.KRISHNAMOORTHY & CO.,**
Chartered Accountants
(Rg. No. 001496S)
(Sd.) **K.N.SREEDHARAN**

Coimbatore
20th May, 2011

Partner
Membership No. 12026

SUPER SALES INDIA LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

ELECTRONIC CLEARING SERVICES (ECS) MANDATE FORMAT

To

S.K.D.C. Consultants Limited
"Kanapathy Towers", 3rd Floor,
1391/A-1, Sathy Road,
Ganapathy,
Coimbatore- 641 006.

Dear Sirs,

FORM FOR ELECTRONIC CLEARING SERVICE FOR PAYMENT OF DIVIDEND

Please fill-in the information in capital Letters in English only. Please whichever is applicable.

For shares held in physical form

Master Folio No.

--	--	--	--	--	--	--	--	--	--

FOR OFFICE USE ONLY

ECS
Ref. No.

--

Name of the First Holder											
Bank Name											
Branch Name											
Bank Address											
Branch Code	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> <p>(9 Digits Code Number appearing on the MICR Band of the cheque supplied by the Bank). Please attach a xerox copy of a cheque or a blank cheque of your bank duly cancelled for ensuring accuracy of the banks name, branch name and code number.</p>										

Account type	→	Savings		Current		Cash Credit											
A/c. No. (as appearing in the cheque book)																	
Effective Date of this mandate																	

I, hereby, declare that the particulars given above are correct and complete. If any transaction is delayed or not effected at all for reasons of incompleteness or incorrectness of information supplied as above, SKDC Consultants Limited will not be held responsible. I agree to avail the ECS facility provided by RBI, as and when implemented by RBI/Super Sales India Limited.

I further undertake to inform the Company any change in my Bank / branch and account number.

Dated :

(Signature of First holder)

- Note :
- Shareholders holding shares in Demat form and wish to avail ECS facility are requested to contact their Depository Participants.
 - Incase the Scheme does not meet with the desired response or due to any other operational reasons it is found to be unviable, the Company reserves the right to pay dividend by issue of Warrants.

SUPER SALES INDIA LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

E-MAIL ADDRESS REGISTRATION FORM

To

S.K.D.C. Consultants Limited,
"Kanapathy Towers", 3rd Floor,
1391/A-1, Sathy Road,
Ganapathy,
Coimbatore- 641 006.

Dear Sirs,

FORM FOR REGISTRATION OF E-MAIL ADDRESS FOR SERVING THE DOCUMENTS

(For shares held in physical form only)

Please fill-in the information in capital Letters in English only.

Master Folio No.

--	--	--	--	--	--	--	--

FOR OFFICE USE ONLY

Ref. No.

--

Name of the First Holder	
Name of Joint Holder(s)	
E-mail Address	

I, hereby declare that the particulars given above are correct and complete. If any transaction is delayed or not effected at all for reasons of incompleteness or incorrectness of information supplied as above, Company will not be held responsible.

I further undertake to inform the Company any change in my e-mail address

Date :

Signature:

Note :

1. Shareholders holding their shares in physical form are requested to inform the Company their e-mail address / change in their email address.
2. Shareholders holding their shares in demat form are requested to update their e-mail Address with their respective Depository Participants.

SUPER SALES INDIA LIMITED

Regd. Office : 34-A, Kamaraj Road, Coimbatore - 641 018

PROXY FORM

I / We.....

ofbeing a Member / Members of Super Sales India Limited, hereby appoint.....

of..... or failing him

of..... or failing him

of..... as my / our Proxy to vote for me / us and on my / our behalf at the 29th Annual General Meeting of the Company to be held on Thursday, the 11th August, 2011 at 3.00 PM and at any adjournment thereof.

Signed thisday of..... 2011

Signed by the said

Re. 0.15 Revenue Stamp	Folio No. :
	No. of Shares :

Note : This form duly completed should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.



SUPER SALES INDIA LIMITED
29th ANNUAL GENERAL MEETING

ADMISSION SLIP

Please complete this attendance slip and hand it over at the entrance of the Meeting Hall. Only Members or their Proxies are entitled to be present at the Meeting.

Member's Ledger Folio :

No. of Shares :

Name and Address :

.....

.....

I hereby record my presence at the 29th Annual General Meeting held at "Nani Kalai Arangam", Mani Higher Secondary School, Pappanaickenpalayam, Coimbatore - 641 037, on Thursday, the 11th August, 2011 at 3.00 PM.

.....

* Strikeout, whichever is not applicable

* Signature of the Shareholder / Proxy

SUPER SALES INDIA LIMITED

SCHEDULE 22 : BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I	Registration Details	State Code	18
	Registration No.	181-001109	
	CIN No.	L17111TZ1981PLC001109	
	Balance sheet Date	31032011	
II	Capital raised during the year (Amount in Rs. Thousands)		
	Public Issue	Rights Issue	
	NIL	NIL	
	Bonus Issue	Private Placement	
	NIL	NIL	
III	Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)		
	Total Liabilities	Total Assets	
	2017744	2017744	
	Source of Funds		
	Paid up Capital	Reserve & Surplus	
	30715	764578	
	Secured Loans	Unsecured Loans	
	1042307	1742	
	Application of Funds		
	Net Fixed Assets	Investments	
	1392378	16744	
	Net Current Assets	Miscellaneous Exp.	
	608622	- - -	
	Accumulated Losses	Net Deferred Tax Liability/ Asset	
	NIL	178402	
IV	Performance of Company (Amount in Rs. Thousands)		
	Turnover / Income from Operation	Total Expenditure	
	1813354	1483615	
	+ - Profit before Tax adjustment	+ - Profit after Tax adjustment	
	<input checked="" type="checkbox"/> 329739	<input checked="" type="checkbox"/> 214362	
	(Please tick Appropriate box + for profit, - for Loss)		
	+ - Earning per share in Rs.	Dividend Rate %	
	<input checked="" type="checkbox"/> 69.79	100	
V	Generic Names of three principle products / services of the Company. (as per monetary term)		
	Item Code No.		
	(ITC Code)	(ITC Code)	
	520513	848340	
	Product Description	Product Description	
	YARN	GEAR S & GEARING	

For **S . KRISHNAMOORTHY & CO.,** (001496 S)
Chartered Accountants

(Sd.) **R. VENKATRANGAPPAN**
Chairman

(Sd.) **K.N.SREEDHARAN**
Partner
Membership No. 12026

(Sd.) **SANJAY JAYAVARTHANAVELU**
Director

Coimbatore
20th May, 2011

(Sd.) **S.K. RADHAKRISHNAN**
Company Secretary

BOOK POST

To

If Undelivered please return to :

S.K.D.C. Consultants Limited
"Kanapathy Towers", 3rd Floor,
1391/A-1, Sathy Road, Ganapathy,
Coimbatore- 641 006. Phone : 0422 - 6549995